



ANNUAL REPORT

2021 - 2022

ABOUT US






Neelachal Sports Foundation is Non Government Organisation (NGO) working with the main motive of **education and sports** to underprivileged and economically weaker sections. The organisation is registered under Indian Trust Act 1882 and came into existence in the year 2018.

Foundation is supporting **free education and sports** to underprivileged and economically weaker section students in reputed schools in Delhi.

Moreover, this Foundation has organised several Coaching Camps, Tennis Workshops, International Coaches Certification Workshop, Tennis Leagues, National and International Tournaments.

Our main motto is the up-liftment of the players as well as upgrading the knowledge of the coaches through International standards.

MISSION

-  To promote the sports among the children, youth, and all the age group of society through established coaching center in School, Colleges, and Clubs with other sports organisations.
-  To promote, encourage, assist, develop and support by any means whatsoever all sport, recreation, leisure, and cultural activities which is in the interests and the wellbeing of the public at large.
-  To help government organisation, sports authorities to develop the young talents, to prepare to represent state and countries in State, National and International level for the improvement of sports.
-  To provide quality coaching to talented students and provide scholarships and financial aid to the economically weaker sections.
-  To establish sports playground, build stadium and to run, support, manage, maintain, own, take on lease etc. of any or all types of indoor, outdoor stadiums, sports playgrounds, and other sports centers.


- To grant aid or other financial assistance to schools, colleges, universities, and other institutions of the like nature in India, for use of the students and the staff and for the development and advancement of sports and popularise amongst the public in general.
- To establish and develop institutions for differently abled persons and to provide them quality coaching for improvement of sports.
- To organise tournaments in State, National, and International level and mobilise funds in terms of sponsorship and donations to made success the tournaments.
- To sponsor and promote economically weaker section, young talented players to improve in the game of sports.
- To undertake, organise, conduct, and facilitate coaching camps, conferences, workshops, tournaments both in national level and international level to popularise of sports in the country.

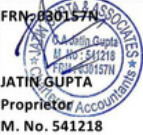
ACTIVITIES UNDERTAKEN IN THE YEAR 2021-2022




Sponsor Two Head Speed MP Tennis Racquets to
Eshant Patra (Odisha Ranked No 2 in Boys Under 16 years.)

AUDIT REPORT


NEELACHAL SPORTS FOUNDATION			
Balance Sheet as at 31st March, 2022			
Particulars	Note No	As at <u>31st March, 2022</u>	As at <u>31st March, 2021</u>
SOURCS OF FUNDS			
(a) Corpus Fund	3	2,25,700.00	2,25,700.00
(b) General Fund	4	(13,31,910.80)	(13,70,581.00)
LIABILITIES			
(a) Unsecured Loans	5	7,55,192.00	7,55,192.00
(b) Payable to Creditors	6	3,87,084.00	4,40,395.00
TOTAL		36,065.20	50,706.00
ASSETS			
(1) NON- CURRENT ASSETS			
(a) Property Plant And Equipment And Intangible Assets	7		
(i) Tangible Assets			
(ii) Intangible Assets		11,122.20	18,537.00
(2) CURRENT ASSETS			
(a) Cash And Cash Equivalents	8	24,943.00	32,169.00
TOTAL		36,065.20	50,706.00
<p>As Per Our Audit Report Of Even Date Anriexed The Notes 1 To 16 Forms Integral Part Of The Financial Statements.</p>			
<p>FOR JATIN GUPTA & ASSOCIATES Chartered Accountants FRN: 030157N</p>  <p>JATIN GUPTA Proprietor M. No. 541218</p>		<p>FOR NEELACHAL SPORTS FOUNDATION</p> <p>DILIP MOHANTY Managing Trustee</p>	
<p>UDIN: 22541218BAYMTY6138</p> <p>Place: New Delhi Date: 27/10/2022</p>			

NEELACHAL SPORTS FOUNDATION			
Income & Expenditure A/c for the Year Ended 31st March, 2022			
Particulars	Note No	For the year ended March-31-2022	For the year ended March-31-2021
I. REVENUE FROM OPERATIONS:			
Grants And Donations	9	10,22,371.00	13,38,261.00
Other Operating Revenues	10	2,73,500.00	2,90,500.00
II. OTHER INCOME			
	11	3,707.00	351.00
III. TOTAL INCOME (I+II)		12,99,578.00	16,29,112.00
IV. EXPENDITURE:			
Program Expenses	12	11,92,419.00	24,77,897.00
Depreciation And Amortization	7	7,414.80	12,358.00
Other Expenses	13	61,074.00	61,178.00
IV. TOTAL EXPENDITURE		12,60,907.80	25,51,433.00
V. SURPLUS/(DEFICIT) FOR THE PERIOD CARRIED TO GENERAL FUND (III-IV)		38,670.20	(9,22,321.00)
As Per Our Audit Report Of Even Date Anriexed The Notes 1 To 16 Forms Integral Part Of The Financial Statements.			
FOR JATIN GUPTA & ASSOCIATES Chartered Accountants FRN: D30157N  JATIN GUPTA Proprietor M. No. 541218		FOR NEELACHAL SPORTS FOUNDATION DILIP MOHANTY Managing Trustee	
UDIN: 22541218BAYMTY6138			
Place: New Delhi Date: 27/10/2022			

NEELACHAL SPORTS FOUNDATION			
Receipt & Payment A/c for the Year Ended 31st March, 2022			
Receipts	Amount	Payments	Amount
OPENING BALANCE			
Balance With Bank	5,244.00	PAYMENT OF PROGRAMS EXPENSES	
Cash In Hand	26,925.00	Volunteer Expenses	1,79,800.00
		Tournament Expenses	10,12,619.00
Grants And Donations	10,22,371.00	PAYMENT OF OTHER EXPENSES	
Other Operating Revenues	2,73,500.00	Advertisement And Cause Promotion	10,000.00
Other Income	3,707.00	Audit Fee And Other Compliances	29,500.00
		Bank Charges	1,574.00
		Loan Repay	53,311.00
		Other Expenses	20,000.00
		CLOSING BALANCE	
		Balance With Bank	3,443.00
		Cash In Hand	21,500.00
	13,31,747.00		13,31,747.00
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FOR JATIN GUPTA & ASSOCIATES Chartered Accountants FRN: D30157N  JATIN GUPTA Proprietor M. No. 541218		FOR NEELACHAL SPORTS FOUNDATION DILIP MOHANTY Managing Trustee	
UDIN: 22541218BAYMTY6138			
Place: New Delhi Date: 27/10/2022			


NEELACHAL SPORTS FOUNDATION		
Notes to the Financial Statement for the Year Ended 31st March, 2022		
3	Corpus fund	
	Balance at the beginning of the year	2,25,700.00
	Balance at the end of the year	2,25,700.00
4	General fund	
	<u>Surplus/(Deficit) from income and expenditure account</u>	
	Opening balance at the beginning	(13,70,581.00)
	Add: Additions during the year	38,670.20
	Closing balance at the end of the year	(13,31,910.80)
5	Unsecured loans	
	Loan taken from settlo- Dilip Mohanty	7,55,192.00
		7,55,192.00
6	Payable to creditors	
	Total outstanding dues of creditors other than MSME	3,87,084.00
		3,87,084.00
8	Cash and cash equivalents	
	Blances with Bank	3,443.00
	Cash in hand	21,500.00
		24,943.00
9	Grants and donations:	
	Unrestricted funds	10,22,371.00
		10,22,371.00

As Per Our Audit Report Of Even Date Anriexed
The Notes 1 To 16 Forms Integral Part Of The Financial Statements.

<p>FOR JATIN GUPTA & ASSOCIATES Chartered Accountants FRN: 0301577N  JATIN GUPTA Proprietor M. No. 541218 UDIN: 22541218BAYMTY6138 Place: New Delhi Date: 27/10/2022</p>	<p>FOR NEELACHAL SPORTS FOUNDATION DILIP MOHANTY Managing Trustee</p>
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NEELACHAL SPORTS FOUNDATION		
Notes to the Financial Statement for the Year Ended 31st March, 2022		
10	Other operating revenues:	
	Collection from tournament fee	-
	Collection from tennis academy	2,73,500.00
		2,73,500.00
11	Other income:	
	Interest income	354.00
	Other Income	3,353.00
		3,707.00
12	Program expenses:	
	Janmejaya Dash Memorial Tennis-Expenses	-
	Volunteer Expenses	1,79,800.00
	Odisha Tennis Premier League-Tournament Expenses	10,12,619.00
	Professional Tennies Registry-Workshop	-
		11,92,419.00
13	Other expenses:	
	Advertisement and course promotion	10,000.00
	Audit fee and other compliances	29,500.00
	Bank charges	1,574.00
	Donation given to other NGO	20,000.00
	Website Expenses	61,074.00
		61,178.00
	* Statutory auditor remunerations	
	statutory audit fee (Excluded taxes)	25,000.00
		25,000.00

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Gift a Tennis Coaching to Underprivileged Kids!

Your donation provides tennis coaching and equipment to underprivileged kids!

In India, the average child spends less than five years playing a sport and quits by the age of 14. Most children continuing after that age are from high-income families. Underprivileged or low-income families are likely forced to quit a sport because of insufficient funds. Not being able to play sports in a group has many consequences on children both physically and mentally. By providing underprivileged children with tennis coaching and equipment they learn to work as a team to reach common goals, which in turn, help children develop communication skills, problem-solving skills, and gives them the opportunity to live a healthier lifestyle.

By providing these kids with the chance to play tennis together, they feel more included and are healthier in many areas of their life.

Donation to:

A/c Name:	Neelachal Sports Foundation
Saving Account No.:	920010070690859
IFSC Code:	UTIB0002195
SWIFT Code:	AXISINBB
Branch:	West Enclave, Pitampura, New Delhi

All payments made to us are eligible for tax exemption under 80G of IT act.
80G Registration Number: AADTN0083FF20198

Office:

9, Sansad Vihar, West Enclave,
Pitampura, New Delhi-110034

Branch Office:

Q-2, Netaji Subhas Enclave,
Gadakana, Mancheswar,
Bhubaneswar-751017



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www.neelachalsportsfoundation.in